

Government of Pakistan  
BOARD OF INVESTMENT  
- Media Section -

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PRESS RELEASE

**SUBJECT: MEETING OF MR. SALEEM H. MANDVIWALLA, MINISTER OF STATE/CHAIRMAN, BOI AND SECRETARY MINISTRY OF INVESTMENT/BOI WITH M/S BUHLER GROUP, CHINA ON 16<sup>TH</sup> SEPTEMBER 2009 AT 11.00 AM, ISLAMABAD.**

**Islamabad, 16<sup>th</sup> September 2009:** A four (04)-member delegation from People's Republic of China headed by Mr. Dieter Voegtli, President, M/s Buhler Group. visited Board of Investment and called on Mr. Saleem H. Mandviwalla, Minister of State / Chairman, Board of Investment and Mr. Tariq Iqbal Puri, Secretary, Ministry of Investment (BOI) today to discuss with them the investment opportunities available in Pakistan in Agriculture sector. The meeting was also attended by Ms. Maimoona Hashmi, Member National Assembly Standing Committee on Investment

2. Chairman, Board of Investment and Secretary, Ministry of Investment (BOI) welcomed the delegation and appreciated the Group for visiting Pakistan. After brief introduction a detailed presentation was given to the delegates on investment opportunities in Pakistan with special reference to Agriculture. While highlighting the policy parameters of investment in Pakistan, the delegates were informed that the investment policy allows 100% foreign equity in the major sectors and full repatriation of profits and dividends in all the sectors. It was further explained that the average rate of return is almost 30% and in some cases up to 50%. The Secretary also briefed the delegation about the Reconstruction Opportunity Zones (RoZ's) which are being set up with attractive incentive package in Fata and NWFP. The legislation is expected to be passed by the end of this year, which will allow duty free exports to US. Further to this the Chairman BOI explained about Special Economic Zone (SEZ) which are being set up with attractive incentive package. The enactment of the Zone policy is being approved by the Government.

3. Mr. Tariq Iqbal Puri, Secretary, Ministry of Investment (BOI) further informed that the feed production in Pakistan is not giving the desired results. Buhler Group has the right technology to save the feed nutrition value, which will help in achieving the desired output. Pakistan has huge capacity of production of feed but we don't have the technology to save nutritive value. Rice is another area which was recommended to the Group to look into. Pakistan is exporting \$2billion of rice annually to Middle East and other countries. He further informed about the market niche which is par boiled rice and directed the Group to see the Rice Association of Pakistan in this regard. The Group was informed that there is a huge market for snacks in Pakistan and the market is ever growing and the potential of 170 million population is available.

4. Mr. Dieter Voegtli appreciated the hospitality extended by the Board of Investment. Buhler is the specialist and technology partner in the supply of plants and services for processing grain and food as well as for manufacturing advance materials. The Group holds leading market positions as a provider of flour production and feed manufacturing installations, but also pasta and chocolate lines and aluminum die casting systems. The Group's core technologies are in the area of mechanical and thermal process technology. Among others, it includes handling, cleaning, grading, sorting, grinding, blending, and mixing, and shaping processes for grain and textile based raw materials.

5. Mr. Saleem H. Mandviwalla, Minister of State / Chairman, Board of Investment and Mr. Tariq Iqbal Puri, Secretary, Ministry of Investment (BOI) in the end thanked the members of the delegation for visiting Pakistan and assured to extend all possible assistance required to them as and when needed.