

Government of Pakistan  
BOARD OF INVESTMENT  
Ministry of Investment  
- Media Section -

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**PRESS RELEASE**

**SUBJECT: VISIT OF FOUR (04) MEMBER DELEGATION FROM M/S CHINA RAILWAY SIGNAL & COMMUNICATION SHANGHAI ENGINEERING INTERNATIONAL CO.LTD. CHINA (CRSC) ON 1<sup>st</sup> SEPTEMBER 2009, ISLAMABAD**

**Islamabad, 1<sup>st</sup> September, 2009:** A four (04) member delegation from M/s China Railway Signal & Communication Shanghai Engineering International Co.Ltd. China (CRSC) headed by Mr.Wo Songlin, Vice President visited Board of Investment and called on Maj.(R) Iqbal Ahmed Khan, Executive Director General, BOI in follow-up of their meeting with Minister for Investment during his visit to China and to discuss the projects i.e. Improvement in Signaling System and Replacement of obsolete signaling System from Lodhran to Kotri Project, Up gradation of 7000 Kms Railway Track of Pakistan, Building of new High Speed Railway Track from Karachi to Peshawar on BOT basis, Surveillance and security monitoring system for Pakistan. The meeting was also attended by the Members of National Assembly Standing Committee on Investment.

Maj. ® Iqbal Ahmed Khan, Executive Director General, BOI welcomed the Chinese delegation and appreciated their interest in up-gradation of the Railways sector of Pakistan. A detailed presentation was given on the overall investment climate and opportunities available in Pakistan. Executive Director General highlighted the policy parameters of investment in Pakistan. While stressing so he underlined the policy which allows 100% foreign equity in the major sectors and full repatriation of profits and dividends in all the sectors. They were informed that the average rate of return is almost 30% and in some cases up to 50%. The delegates were briefed about BOI being an apex government agency for the promotion of investment. It is the first forum where the investor interacts, plays the leading role in facilitating the projects with other Ministries by adopting proactive approach.

The delegation informed that CRSC was established in 1954, is a core holding company of China Railway Signal & Comm Group Corporation, who is subjected to State-owned Assets Supervision and Administration Commission of the State Council (SASAC). CRSC has done more than 500 medium and big projects at home and abroad in the fields of railway, urban rail traffic, freeway, municipal project and telecom etc. CRSC mainly supply the entire technical service and total solution for system of communication, signal, electric power and information net, including design, consultation, construction, production research & development, testing, and maintenance. They are capable to provide state of the art signaling system as per the requirements of Pakistan Railways. The maximum speed from the Shanghai Pudong International Airport to downtown is 432 km per hour. The delegation also appreciated the hospitality extended to them by the BOI.

BOI welcomed their interest for investment in Railway sector of Pakistan. In the end the Executive Director General, BOI, thanked the members of the delegation for visiting Pakistan. He assured to extend all possible assistance required to them as and when needed.

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(BOI/MOI/SW)