

Government of Pakistan
Ministry of Investment
BOARD OF INVESTMENT
- P&PR Section -

PRESS RELEASE

Ministry of Investment (BOI) delegation visit to Thailand

Islamabad, 12th July, 2009: Secretary, Ministry of Investment, Board of Investment is leading a delegation to Thailand to explore the possibilities of joint collaboration with the major business houses of Thailand. In this context on 11th November, 2009 a meeting was held with the Senior Vice President of CP Group Mr. Boonkiat Cheewatragoongit (Corporate Strategy and Business Development), Vice Chairman (Myanmar & Bangladesh) and Senior Vice President (Rice Business) Mr. Thiti Lujintanon. The Secretary was assisted by Executive Director General Mr. Iqbal Ahmad, Pakistan Ambassador to Thailand H.E Mr. Sohail Mehmood and Syed Zafar Ali Shah Commercial Counselor. Mr. Shahzad Malik CEO, Guard Group displaying his commitment for the promotion of quality rice and enhance par boil rice export capacity in Pakistan also actively participated.

Secretary, Ministry of Investment appreciated the diversity of CP Group and role being played for economic prosperity of Thailand. Highlighting the agriculture, livestock potential of Pakistan Secretary emphasized the need of joint collaboration to enhance the value addition component in the context of agriculture, livestock etc. Mr. Shahzad Malik highlighted the intentions of Guard Group to boost rice sector productivity and desires for joint venture in the sphere of parboil rice. He categorically offered land infrastructure and resource base with a request to CP Group to collaborate in the field of management and technology specific to parboil rice.

Senior Vice President of CP Group Mr. Boonkiat appreciated the agriculture and livestock potential of Pakistan and displayed intent to invest in livestock and poultry industry. A strong mention was also made to boost fish industry of Pakistan. Courtesy Pakistan Embassy in Thailand efforts of BOI brought major two key players CP Group and Guard Group on a single platform to collaborate in the areas of mutual interest.

The BOI delegation also visited Federation of Thai Industries and had a meaningful interaction with this prime industrial forum. The Secretary, Ministry of Investment, Board of Investment in turn touched upon various sectors i.e. Horticulture, Fruit Processing, fruit canning, leather and footwear manufacturing sectors. Constructive dialogue materialized with the representatives of Federation of Thai Industries. Lots of interest was shown by Thai entrepreneurs to tap the abundance of Pakistan's potential in this sector. It is likely that the delegation of Federation of Thai Industries would be visiting Pakistan soon to explore the investment potential specific to Joint Ventures.

To promote interests of Southern Group in Gypsum, Dolomite, Lime stone mining. Since Pakistan has vast deposits in these areas it is quite likely that the Southern Group will venture to invest in mining sector. The Secretary extended an invitation to Chairman Southern Group along with a delegation to visit Pakistan.
