

Ministry of Investment
BOARD OF INVESTMENT
Media Section

PRESS RELEASE

SUBJECT: GOVT SEEKS INVESTMENT IN INFRASTRUCTURE, POVERTY ALLEVIATION

Islamabad, 21st November, 2008: Senator Waqar Ahmad Khan, Minister for Investment has said that his Ministry would be focusing to enhance local and foreign investment in various sectors of economy to bring improvement in infrastructure, growth, poverty alleviation and achievement of millennium development goals of country (MDGs).

The Minister for Investment was talking to the H.E Anne .W. Patterson Ambassador of US, H.E Robert Edward Brinkley British High Commissioner and His Excellency Shin-un, Ambassador of Korea who called on him at his office in the Ministry of Investment.

Pakistan is the land of opportunities and offers tremendous potential for local and foreign investors in a host of areas like oil and gas exploration, coal and energy sector, said the Minister for Investment, Senator Waqar Ahmed Khan.

The Minister for Investment said that the mandate of his Ministry would be to play the role of facilitator and enhance the local and foreign investment in various sectors of economy to bridge the growing needs between demand and supply. He said that the govt. believes in level playing field for the local and foreign investors. The Minister said that the government will offer business friendly policies for the investors as well ensure the continuity of policies.

The Minister said that the Board of Investment is planning to organize an investment conference in Korea on Feb. 9, 2009 and would be largely attended by local and foreign investors. He said that it will help a great deal to Korean investors, to learn about the potential investment areas of Pakistan. The Minister appreciated the ongoing investments initiatives by the Korean companies.

The Minister also apprised the visiting Ambassadors that the govt. is considering establishing special economic zones in various parts of the country. He said that it would offer various incentives to the local and foreign investors and give a boost to business activities in the country.

The US and Korean Ambassadors also discussed the matters of bilateral interest regarding prospective investments by their countries. They congratulated the Minister on assuming the charge of the Ministry and assured the support of their countries.
