

Government of Pakistan
MINISTRY OF INVESTMENT
BOARD OF INVESTMENT
(MEDIA SECTION)

PRESS RELEASE

SUBJECT: UKRAINIAN AMBASSADOR CALLS ON FEDERAL MINISTER FOR INVESTMENT, SENATOR WAQAR AHMED KHAN

(Islamabad, 26th March, 2009): H.E. Ihor Pasko, Ambassador of Ukraine in Islamabad called on Senator Waqar Ahmed Khan, Federal Minister for Investment along with Dr. G. Sarwar (CEO) and Mr. Ziauddin A. Khan (Project Manager) DGS Global. The Ambassador highlighted the Ukrainian business potential, as Ukraine is very much advance in technologies across the globe.

His Excellency also introduced DGS Global expertise in any kind of mineral survey and the technology they have in search of oil and gas, minerals, water reserves over a 200,000 sq/km in a four months time, which will result in saving \$ 2.7 Billion. His Excellency also highlighted the fact that companies currently working in Pakistan normally take 4-5 years for the same job and cost \$ 4 Billion for 200,000 sq/km of area.

The Ambassador said that all state and private companies of Ukraine are interested in the laying business opportunities in Pakistan. Senator Waqar welcomed their interest of investing in oil and mineral sector of Pakistan. He said that, "our leadership is committed and understand the investment climate, both domestic and globally. We do look for such opportunities as Pakistan has the potential and have infrastructure. Such new ideas can lead us to conceive new projects in the country".

He emphasized on public private partnership dialogue and firm coordination / facilitation between the public and private sector.

Lastly, DGS Global gave their presentation on RMSP (Remote Mineral Search & Prospecting) DEEP VISION TECHNOLOGY.

Senator Waqar also coordinated their meeting with the Advisor on Petroleum today in after noon.
