

Government of Pakistan
Ministry of Investment
BOARD OF INVESTMENT
MEDIA SECTION

PRESS RELEASE

SUBJECT: VISIT OF DELEGATION OF M/S TELESPIAZIO, ITALY AND UNIVERSAL LOGISTICS INTERNATIONAL TO THE MINISTRY OF INVESTMENT, BOARD OF INVESTMENT

(Islamabad, 4th March, 2009): A delegation led by Ms. (Dr) Brunella Pavei, Senior Marketing and Business Development Director of M/s Telespazio visited office of the Ministry of Investment, Board of Investment today and called on Minister of State/Chairman, BOI, Mr. Saleem H. Mandviwalla. Secretary Ministry of Investment / BOI, Mr. Tariq Puri was also present during the meeting. The agenda of the meeting was to determine possible guarantees for the proposed investment.

M/s Telespazio (Italy) FINMMECANIA / THALES is the world leading company engaged in Satellite manufacture, service and support, TV and HDTV broadcast and systems.

M/s Telespazio has bid for the international tender floated by Pakistan Television Corp., inviting international companies to bid for establishing joint venture company to run the PTVC DTH Platform on a Public Partnership (PPP), in which PTV shall hold 51% shares and Telespazio 49%. The entire investment is expected from Telespazio.

The delegation is visiting Pakistan on invitation of PTV, to discuss setting up of this proposed company, in which Telespazio is expected to bring in cash and technology as their 49% participation, PTV however, will only participate in form of land and licenses.

Dr) Brunella Pavei informed the Chairman, BOI that they are in Pakistan with a very strong mandate from their top management, and would be meeting all concerned officials and departments in Pakistan to evaluate and discuss their concerns and questions and gain information on government of Pakistan's policies, in order to implement their investment plan in Pakistan.

Chairman and Secretary BOI assured the delegation assurances of their highest considerations and facilitation in every possible way.
