

Government of Pakistan
Ministry of Investment
BOARD OF INVESTMENT
MEDIA SECTION

PRESS RELEASE

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**SUBJECT: MEETING OF MR. ROSATI FRANCESCO, ONSHORE BID
MANAGEMENT PROPOSAL MANAGER, M/S SAIPEM
S.P.A (A SUBSIDIARY OF ENI S.P.A) WITH MR. SALEEM
H. MANDVIWALLA, MINISTER OF STATE/CHAIRMAN,
BOI ON 12TH JUNE 2009 AT 1030 HRS IN BOARD OF
INVESTMENT, ISLAMABAD**

(Islamabad, 12th June, 2009): A delegation led by **Mr. Rosati Francesco**, M/s Saipem S.p.A. (a subsidiary of ENI S.p.A.) visited office of the Ministry of Investment, Board of Investment today and called on Minister of State/Chairman, BOI, Mr. Saleem H. Mandviwalla. Senior officials of Ministry of Petroleum & Natural Resources and Inter State Gas Systems (Pvt.) Ltd. (ISGS) were also present during the meeting.

M/s Saipem S.p.A. (a subsidiary of ENI S.p.A.) is the world leading company engaged in onshore pipeline projects since early 50's. M/s ENI is an integrated energy company which operates in 70 countries of the world, in the activities of finding, producing transporting, transforming and marketing Oil & Gas.

The delegation was given a detailed presentation on Iran Pakistan Gas Pipeline. Iran has an estimated 974 trillion cubic feet (TCF) or 28.1 trillion cubic meters (TCM) in proven natural gas reserves, second largest in the world after Russia. Nearly 62 % of Iranian natural gas reserves are located in non-associated fields, and have not been fully developed. Pakistan's pipeline segment is part of a transnational pipeline system transporting gas from Iran to Pakistan. Furthermore the delegation was informed that Gas Sale Purchase Agreement has been signed this month.

The delegation appreciated the hospitality extended to them during their visit in Pakistan. Mr. Saleem H. Mandviwalla, Minister of State / Chairman, Board of Investment in the end thanked the members of the delegation for visiting Pakistan. He assured to extend all possible assistance required to them.
