

Government of Pakistan  
**Ministry of Investment**  
**(Board of Investment)**  
- Media Section -

**PRESS RELEASE**

**SUBJECT: VISIT OF THE GERMAN DELEGATION AND THEIR MEETING WITH MINISTER OF STATE/CHAIRMAN, BOARD OF INVESTMENT, ISLAMABAD ON 1<sup>ST</sup> JUNE 2009.**

**Islamabad, 1<sup>st</sup> June, 2009** : A German delegation led by Mr. Axel Pliefke, CEO, Handel Services Consulting, Germany alongwith Mehr Muhammad Yousaf Chand, Honorary Investment Cousellor (HIC) and Mr. Tariq Mahmood visited Ministry of Investment (Board of Investment) and called on Mr. Saleem H. Mandviwalla, Minister of State / Chairman, Board of Investment today to discuss with them the investment opportunities available in Pakistan.

2. Chairman, Board of Investment welcomed the delegation and appreciated the German companies and businessmen in Pakistan. He highlighted the policy parameters of investment in Pakistan. While stressing so he underlined the policy, which allows 100% foreign equity in the major sectors and full repatriation of profits and dividends in all the sectors. It was further explained that the average rate of return is almost 30% and in some cases up to 50%.

3. Mr. Axel Pliefke expressed his keen interest for a Joint venture partner in Pakistan in Solar, Wind, Hydel energy sector. German entrepreneurs are keen to invest in Pakistan but, due to the security concerns potential investors are keeping themselves at a distance. The Government should take steps to remove the negative perception about Pakistan. Furthermore, the delegation informed that within 4-6 weeks they will be bringing the first prototype wind mill (small unit) in Punjab, which will cater the needs of tube wells, small towns and villages. The delegation also showed interest in the establishment of 50 mega watt wind mill in Pakistan. The Minister of State/Chairman BOI assured to extend all possible assistance required to them.

4. Mr. Saleem H. Mandviwalla, Minister of State / Chairman, Board of Investment in the end thanked the members of the delegation for visiting Pakistan.

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