

Government of Pakistan
Ministry of Investment
BOARD OF INVESTMENT
- Media Section -

PRESS RELEASE

SUBJECT: VISIT OF 4 MEMBER DELEGATION OF M/S IMAT SERVICES ENERGY INVESTMENT GROUP, USA TO THE MINISTRY OF INVESTMENT, BOARD OF INVESTMENT, ISLAMABAD ON 13TH JULY 2009.

Islamabad, 13th July. 2009: A four (04)-member delegation from USA headed by Mr. Mark F. Viator, Vice President, M/s **IMAT SERVICES ENERGY INVESTMENT GROUP, TEXAS** visited Board of Investment and called on Mr. Saleem H. Mandviwalla, Minister of State / Chairman, Board of Investment and Mr. Tariq Iqbal Puri, Secretary, Ministry of Investment/BOI today to discuss with them the investment opportunities available in Pakistan.

2. Chairman, Board of Investment welcomed the US delegation and appreciated the US companies and businessmen in Pakistan. He highlighted the policy parameters of investment in Pakistan. While stressing so he underlined the policy which allows 100% foreign equity in the major sectors and full repatriation of profits and dividends in all the sectors. It was further explained that the average rate of return is almost 30% and in some cases up to 50%. The delegation was given a detailed a presentation on overall investment climate, investment policy, inventive package and opportunities available for potential investors.

3. Mr. Tariq Iqbal Puri, Secretary, Ministry of Investment (BOI) appreciated the delegation for commitment to bring US delegation to Pakistan in future and further strengthening a strong link between Pakistan and USA. He assured to extend all possible assistance required to them.

4. The delegation appreciated the hospitality extended to them during their visit in Pakistan. They expressed their interest to invest in the Energy, Oil & Gas, Refinery, Housing & Construction projects etc. They are also looking for a strategic investment partners in Pakistan. The member of delegation stated that they have the relevant expertise and financiers available, which can be utilized by Pakistan. However, they have shown their security concern in Pakistan

5. Mr. Saleem H. Mandviwalla, Minister of State / Chairman, Board of Investment and Mr. Tariq Iqbal Puri, Secretary, Ministry of Investment (BOI) in the end thanked the members of the delegation for visiting Pakistan.
