

**Ministry of Investment**  
**BOARD OF INVESTMENT**  
**Media Section**

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**PRESS RELEASE**

**SUBJECT: ESTIMATED SAVING POTENTIAL FOR PAKISTAN THROUGH ENERGY EFFICIENCY US \$ 2 BILLION/YEAR**

**Islamabad: February 17, 2009:** A delegation from Southern Companies Group Kazakhstan is visiting Pakistan to explore investment opportunities in power, oil & gas and energy conservation sectors.

The delegation is led by Mr. Igor Tomas, President of the Group. Other prominent members include Ms. Natalya Badenova, General Manager and Mr. Yedge Yessen Kuov, Director Marketing.

The delegation visited Ministry of Investment, Board of Investment office in Islamabad and called on BOI senior officials, including Mr. Iqbal Ahmad and Mr. Riaz Ul Haq Executive Director Generals. Also from the public side, senior representatives of Ministry of Petroleum & Natural Resources, PPIB, Alternative Energy Development Board and National Energy Conservation Centre also participated in the meeting, so as to make it more productive and informative.

The delegation was apprised about tremendous potential in the Energy sector due to the seriously worsening gap between Energy supply and demand, non sustainability of fossil fuels (limited oil and gas reserves), Unpredictability of oil prices, lack of energy conservation culture and huge renewable hydel and wind potential.

It was further informed by ENERCON that estimated saving potential for Pakistan through energy efficiency is US \$ 2 Billion annually. While referring to the opportunities in Hydel & Coal for Private Sector, PPIB representative informed the delegates that so far only around 6,000 MW has been tapped from an estimated potential of 45,000 MW for the development of small, medium, and mega Hydropower projects. Also Pakistan's Thar Coal Reserve are estimated at about 175 billion tones, which are still untapped

The delegation appreciated the hospitality extended to them during their visit in Pakistan. They were very interested to invest in all major areas related to energy sector as there is huge potential.

The delegation committed to visit in March this year and have their basic assessment of opportunities and research completed in consultation and collaboration with the concerned Ministries and departments.

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