

Ministry of Investment
BOARD OF INVESTMENT
- Media Section -

PRESS RELEASE

**SUBJECT: VISIT OF DEPUTY IRANIAN MINISTER FOR ENERGY TO THE
MINISTRY OF INVESTMENT BOARD OF INVESTMENT**



(Islamabad, 29th December, 2008): H.E. Engr. Parviz Fattah, Minister for Energy, Islamic Republic of Iran is on state visit of Pakistan along with his following eight member delegation from 29th - 30th December, 2008.

1. H.E. Abbas Aliabidi, Deputy Energy Minister for Iran,
2. H.E. Engr. Seyed Mehdi Samareh, Advisor to the Minister/Director General,
3. H.E. Engr. Abolghasem Mozaffri Shams,
4. H.E. Engr. Moosa Rafan, MD MAPNA Co.,
5. H.E. Engr. Reza Ebadzadeh, MD SANIR Co.,
6. H.E. Amin Hajrasooliha, MD FAREB Co.,
7. H.E. Mohammad Kabiri, MD Iran Transfo Co.,
8. Dr. Nasir Keykheie Director Foreign Office.

2. The delegation during their visit to Pakistan, will also call on the Prime Minister, Minister for Water & Power, and heads of entities under Minister of Water & Power to discuss issues pertaining to energy crises and import of electricity from Iran etc. In this regard, Iranian delegation led by H.E. Abbas Aliabidi, Deputy Energy Minister for Iran called on Honorable Federal Minister for Investment, Senator Waqar Ahmed Khan in the Ministry of Investment, Board of Investment office in Islamabad. Mr. Ashraf Hayat, Secretary Ministry of Investment and other senior officials were also present during the meeting.

3. Objective of the Meeting was to establish a mechanism for enhancement of bilateral economic and investment relations and to also discuss ways for investment / Joint Ventures in Pakistan. FDI from Iran in Pakistan was merely \$ 34.04 Million in 2006-07 and \$ 1.08 Million in 2007-08, therefore it was desired by the Minister to explore ways to enhance this volume by encouraging Iranian investment in Pakistan's key sectors.

4. The Minister for Investment apprised his Iranian Counterpart about the President's Vision which encourages foreign investment into Pakistan and how it can provide fruitful for sustainable economic and national development of both the countries. The Minister also elaborated upon the "Task Force: being established by the GoP to provide security to the foreign investors.

5. The Iranian delegation was provided an insight view of tremendous opportunities in Oil & Gas, Petroleum, Fertilizer, Cement, Textile and Food Processing sectors.
